

Intermediate Microeconomic Theory
ECON 3070 - 003
Syllabus - Spring 2015

Instructor: William Ridley (william.ridley@colorado.edu)

Office: Economics 401

Office Hours: TR 10:00 AM - 11:00 AM

Class Time and Location: MWF 9:00 AM - 9:50 AM, Economics 117

Class Website: <https://learn.colorado.edu>

Course Description: This course studies the behavior of individual economic agents and their market interactions. The course is roughly composed of four parts. Part 1 introduces the basics of microeconomic analysis, and serves as a quick review of some basic economic concepts. Part 2 studies consumer behavior and market demand. We will show how a consumer makes optimal choices, how individual demands are formed, and how market demand can be derived. Part 3 discusses the firm's technologies, production functions and production costs. We shall see how firms make optimal input choices to minimize production costs. This lays the foundation for the study of behavior of firms under different types of market structure. Part 4 integrates the previous material into models of prices and outputs. Time permitting, topics in game theory, economic efficiency, and public policy issues will also be discussed.

Textbook: *Microeconomics* 5th

Grading

Assignments	20%
Midterm Exam 1	25%
Midterm Exam 2	25%
Final Exam	30%

Assignments: You will not fully grasp the material unless you practice on a regular basis. In order to

Students with Disabilities

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and