Money and Banking ECON 4111

**Syllabus** 

UNIVERSITY OF COLORADO BOULDER INSTRUCTOR: DR. MARIYA BURDINA Summer 2022: May 31 – Jul 22, 2022

OFFICE HOURS: Monday: 9-10 pm, Wednesday 3-4:30 pm, Friday 9-10 am

ZOOM: https://cuboulder.zoom.us/my/burdina

EMAIL: <u>burdina@colorado.edu</u>
CLASS WEBSITE: <u>Access via CANVAS.</u>

# **INSTRUCTOR BIO**

I have received my PhD in Economics from CU Boulder in 2010. I have been teaching economics since then. My research interests include behavioral economics and econ pedagogy. I am passionate about teaching and always look for the ways to improve it.

# **COURSE DESCRIPTION**

*General Catalog*: Discusses money, financial institutions, and the monetary-financial system in a modern economy.

This course is designed as an advanced course to provide an understanding of money, financial institutions, and the monetary-financial system in a modern economy. We will explore the structure of money, banking, and financial institutions. The role of the Federal Reserve as the central bank will be examined. Finally, the course will introduce current issues in money supply and monetary policy.

## COURSE OBJECTIVES

By the end of the course, you should be able to:

Explore the structure of money, banking, and financial institutions.

Evaluate the impact of present and future value, as well as risk, on Money issues.

Analyze current issues in money growth and monetary policy.

Acquire the ability to think about complex economic issues in a logical objective manner

Further your analytical, research and writing skills

Communicate the results of economic analysis in a clear and professional way.

### **COURSE PREREQUISITES**

ECON 3080 (Intermediate Macroeconomics) with a C- or better course grade.

#### COURSE WEBSITE

Canvas is our class website:

- Login using your University of Colorado Boulder identikey and password https://canvas.colorado.edu/
- Under Course List, click "ECON 4111-581: Money and Banking"
- Note: all email correspondence will be through your CU Boulder email address.
- Do not use the Canvas email or messages, it is not checked.

# REQUIRED COURSE MATERIALS:

**Textbook : Money, Banking, and Financial Markets by Stephen Cecchetti and Kermit Schoenholtz,** 6<sup>th</sup> edition with access to Connect. Connect is where you will read your textbook and complete some

**Purchase options**: Day "1" Digital Access in Canvas Course: To keep the cost of your course materials as low as possible and access to those materials as convenient as possible, we have collaborated with the CU Book Store and the publisher to deliver those materials which will appear on your tuition and fee bill as "Day 1 Digital Access".

What does this mean for you?

t t

You will receive access to all your course materials, digitally, on the first day of classes, through the course Canvas page.

You will see a "Day 1 Digital Access" charge on your tuition and fee bill for: \$82.35

tiy t This is a guaranteed lowest price, discounted by the publisher, and not available outside this course

You have the option to opt out. This means you will not pay for anything, but you <u>lose all access</u> to the course materials. You can opt out by using a link in a reminder email you will receive with the subject heading "Day 1 Digital Access".

You must opt out <u>no later than</u> *June 6*, otherwise you will be charged for the materials. Please keep in mind that "opting out" means that your access to these materials will be turned

### GRADING AND ASSIGNMENTS

Multiple techniques and performance measures will be used throughout the course to assess student mastery of the content, competencies, and learning outcomes. Course grades will be determined by the completion of assignments, exams, and discussions, as shown below:

Type of Assessment	offerea	Number counted towards grade	Points per Assignment	Grade Points	Grade Percentage
Lecture notes	12	11	10	110	11
SmartBook	12+	12	5	60	6
Exercises	7	6	10	60	6
Discussions	6	5	20	100	10
Problem Sets	12	11	20	220	22
Midterm	1	1	200	200	20
Cumulative Final	1	1	250	250	25
Grade	Total	_		1000	100

<sup>\*</sup>Please keep a copy of all work created for the course, including work submitted through Canvas

## **COURSE GRADING CRITERIA**

Grade	Percentage Grade	Equivalent Points	Grade	Percentage Grade	Equivalent Points
$\boldsymbol{A}$	93-100	930 1000	С	73-77.99	730 769
<b>A-</b>	90-92.99	900 929	<i>C</i> -	70-72.99	700 729
<b>B</b> +	87-89.99	870 899	<b>D</b> +	67-69.99	670 699
В	83-86.99	830 869	D	63-67.99	630 669
В-	80-82.99	800 829	D-	60-62.99	600 629
<i>C</i> +	77-79.99	770 799	F	0-59	< 600

There is +/ grading in this class.

## **ASSIGNMENTS**

Lecture notes: For each module you will have to read the lecture and watch several lecture videos. My experience shows that students who take good notes while reading or watching the lectures, perform better in class as they are actively involved in the learning process. For this reason, I have created lecture templates for each covered topic. These templates already contain a lot of information that you will find on course webpage. These notes also have many mation thatteETQq0.0000(m)-7(pl)64(a)15(t)64(e)87(s)-3w35(e)15(s)-39BT/F9 11.

best scores for this assignment.

**Exercises:** are activities that will either revolve around math or writing about economics being used that week or will require you to reflect on that module. There will be 7 exercises total and one of the lowest scores will be dropped. Each Exercise is worth 10 points. These are open book and open note.

**Discussions:** There will be six (6) 20-point discussions. Lowest score dropped so your grade is based on the highest 5 discussions.

- The discussion will occur asynchronously; I will post a discussion question and you will respond to the questions at your convenience prior to the due date. Discussions are open book and open note and will be submitted through Canvas. There will be two deadlines for the discussions. One for your initial post and one for your comments.
- Discussion grade will depend on the qualify of your initial post (14

Please see Canvas for detailed information about proctoring, including the contact information for the UTC, Proctorio, and a nationwide list of accredited college or university testing centers. If you are in a rural area or on a military base, you may need to be approved to use a person as a proctor and information is provided on Canvas for this approval process.

*Extra Credit* – There will be multiple opportunities throughout the course to earn extra credit. These opportunities are discussed in the welcome video (I'm providing you with incentives to watch those videos) as well as announced throughout the semester. Pay attention and you will be rewarded!

### **COMMUNICATION**

I am here to help you learn. Please don't hesitate to let me know when you are in the need of help. **E-mail:** burdina@colorado.edu

- I will respond to email within 12-24 hours. If you have not had a response within 24 hours, I did not receive the email. Be sure to use your CU email address because sometimes Gmail and yahoo email accounts are filtered into my spam folder.
- Please remind me which course you are taking with me.

**Mobile:** (720) 232-0960. This is my cell phone number. Call or text anytime between 8am – 6pm MTN. I sometimes have my phone turned off during the middle of the day but leave a message when it is a good time to get a hold of you and I will 64(t)-7()ETQq0.C306(a)dF2 11To TfW\*hBT/F2 11.2 TfBT/F2 11.2 Tf1 0 0 1 564.72 483.7 Tm0 g0 G[)TJETQ

Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code (<a href="https://doi.org/10.2016/no.0016/">honor@colorado.edu</a>); 303-492-5550). Students who are found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Co