

: culearn.colorado.edu

Lecture: MWF 1:00-1:50 in ECON 119

Office Hours: Wed 2-3pm, Fri 10-11am

Course Description

Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. We will examine how these decisions and behaviors affect the supply and demand for goods and services, which determines prices and how prices, in turn, determine the supply and demand of goods and services.

After successful completion of this course you will be able to:

1. explain key microeconomic concepts and models, and describe how they can be used;
2. show what economic concepts and principles can be used in an economic analysis of popular articles.

Required Text

(3rd edition is still fine). There is a study guide available to accompany the textbook. You may wish to purchase the study guide if you would like extra practice solving problems. But doing so is not required.

Prerequisites

The prerequisites for this course are

Economics Prerequisites: ECON 1000 or 2010

Mathematics Prerequisites: ECON 1078 & 1088 or MATH 1300 or MATH 1310 or
MATH 1081 or MATH 1080 & 1090 & 1100 or APPM 1350 or
equivalent

It is assumed that every student has a working knowledge of calculus, and there will be no formal review of calculus techniques. As such, the mathematics prerequisites will be strictly enforced.

Class Requirements

Try to select a regular seat in class so it is easier for me to get to know you. Although there is no grade for attendance, attendance and class participation will be duly noted. To receive a passing grade, you are required to attend a minimum of 80 percent of the lectures. A sign-in sheet will be circulated during each class, and it is your responsibility to make sure that you have signed in by the end of each class. Please be aware that the critical thinking required for successful completion of this course may not come naturally for many students. Class exposure to model building, applied problems and solutions is the best way to become proficient in the application of microeconomic theory. Feel free to form study groups to review

and discuss lecture/reading material, homework questions, etc., but you must submit individual work for grading.

Students should:

- (a) attend two classes per week;
- (b) read the assigned chapters prior to lectures;
- (c) review notes after lectures;

Week 9

Mar 7	Cost Curves	Ch 8
Mar 9	Cost Curves	Ch 8
Mar 11	Cost Curves	Ch 8

Week 10

Mar 14

